

Howard-Suamico Education Foundation

Re: Donor information

The Howard-Suamico Education Foundation (HSEF) is a nonprofit organization created to provide financial resources that enrich the educational opportunities for our youth. The HSEF is operated by a board of directors independent of the school district, but works closely with the school district in the identification of needs.

The HSEF is a 501(c) (3) charitable organization under the IRS tax code. Therefore, all donations to HSEF are fully tax deductible. No gift is too small.

HSEF administers funds for scholarships, grants, the performing arts, and athletics. Donors may specify to which fund they would like to contribute or donations can be made to the HSEF general fund. Donors may also start a new type of fund or scholarship that does not yet exist. HSEF is ready to assist any potential donor who may want some advice or assistance regarding how to set up a new fund.

Investment strategy:

All HSEF funds are "pooled" and are invested with one investment strategy. HSEF works with the investment firm of Smith Barney. Our investment goal is to insure safety while maximizing return. Of our total assets, approximately 50% are in fixed income investments, 31% are liquid and 19% are in equities. Donors can not choose their own investment strategy.

The HSEF Board of Directors has the authority to disburse portfolio capital growth at its discretion.

Disbursal of HSEF funds:

All disbursals must be approved by the Board. Scholarship payments are made at the end of the student's first college semester. Students must provide a copy of their first semester grades and a copy of their second semester schedule to HSEF to qualify for receiving their award. These requirements are subject to the stipulations of each individual scholarship.

How to contribute:

Checks should be made out to the Howard-Suamico Education Foundation and sent to the Foundation's mail box located in the school district office at 2700 Lineville Rd, Green Bay, 54313.

HSEF thanks you for your consideration of allowing us to assist you as you make resources available for the benefit of the students of Howard-Suamico.